

DAILY SPICES REPORT

27 May 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Jun-25	14,036.00	14,036.00	13,730.00	13,812.00	-1.72
TURMERIC	20-Aug-25	14,042.00	14,098.00	13,910.00	13,958.00	-2.16
JEERA	20-Jun-25	21,160.00	21,160.00	20,615.00	20,725.00	-1.59
JEERA	18-Jul-25	21,260.00	21,260.00	20,800.00	20,890.00	-1.74
DHANIYA	20-Jun-25	7,056.00	7,100.00	7,010.00	7,030.00	-0.34
DHANIYA	18-Jul-25	7,126.00	7,174.00	7,080.00	7,086.00	-0.56

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,372.05	0.06
Jeera	जोधपुर	21,525.00	0.12
Dhaniya	गोंडल	7,178.00	0.53
Dhaniya	कोटा	7,694.00	2.53
Turmeric (Unpolished)	निजामाबाद	13,508.20	-0.44
Turmeric (Farmer Polished)	निजामाबाद	14,294.60	-0.65

Currency Market Update

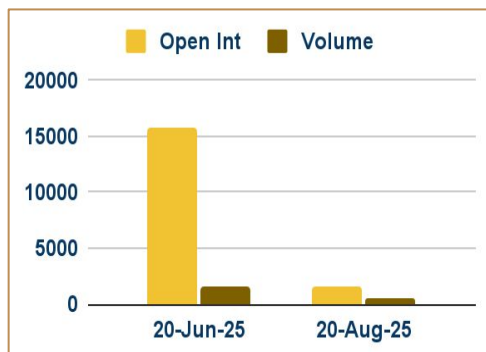
Currency	Country	Rates
USDINR	India	85.07
USDCNY	China	7.20
USDBDT	Bangladesh	121.81
USDHKD	Hongkong	7.84
USDMYR	Malaysia	4.21
USDAED	UAE	3.67
EURUSD	Europe	1.14

Open Interest Snapshot

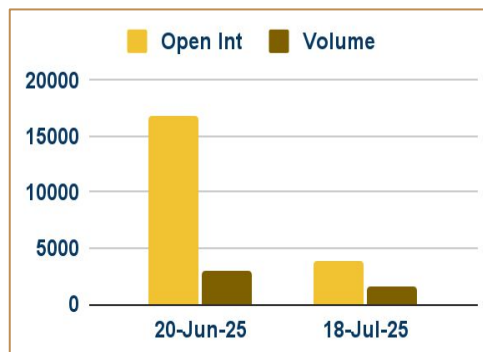
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Jun-25	-1.72	-1.47	Long Liquidation
TURMERIC	20-Aug-25	-2.16	10.91	Fresh Selling
JEERA	20-Jun-25	-1.59	4.15	Fresh Selling
JEERA	18-Jul-25	-1.74	38.00	Fresh Selling
DHANIYA	20-Jun-25	-0.34	-6.31	Long Liquidation
DHANIYA	18-Jul-25	-0.56	41.39	Fresh Selling

OI & Volume Chart

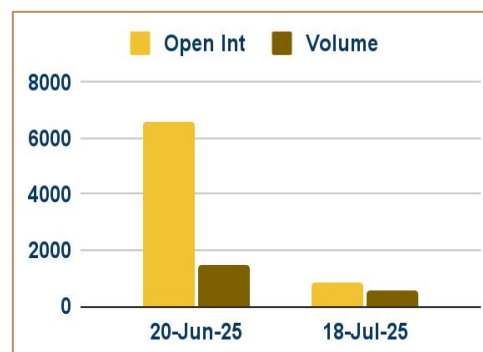
Turmeric



Dhaniya



Jeera



Technical Snapshot



SELL JEERA JUN @ 20800 SL 21100 TGT 20500-20300. NCDEX

Spread

JEERA JUL-JUN

165.00

Observations

Jeera trading range for the day is 20280-21380.

Jeera dropped due to lower buying and weak export demand.

The current season is expected to have similar production levels as last year due to better crop conditions.

In Feb 2025 around 12,996.88 tonnes of jeera were exported as against 17,083.31 tonnes in Jan 2025 showing a drop of 23.92%.

In Unjha, a major spot market, the price ended at 21372.05 Rupees gained by 0.06 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Jun-25	20,725.00	21380.00	21050.00	20830.00	20500.00	20280.00
JEERA	18-Jul-25	20,890.00	21440.00	21160.00	20980.00	20700.00	20520.00

Technical Snapshot



BUY DHANIYA JUN @ 7000 SL 6900 TGT 7100-7200. NCDEX

Spread DHANIYA JUL-JUN 56.00

Observations

Dhaniya trading range for the day is 6956-7136.

Dhaniya prices dropped due to higher arrivals and limited demand.

Total coriander arrivals declined significantly to 34,400 bags as against 40,700 bags recorded in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7178 Rupees gained by 0.53 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Jun-25	7,030.00	7136.00	7082.00	7046.00	6992.00	6956.00
DHANIYA	18-Jul-25	7,086.00	7208.00	7148.00	7114.00	7054.00	7020.00

Technical Snapshot



SELL TURMERIC JUN @ 13900 SL 14100 TGT 13600-13400. NCDEX

Spread TURMERIC AUG-JUN 146.00

Observations

Turmeric trading range for the day is 13554-14166.

Turmeric dropped due to increased arrivals and owing to weak export enquiries.

However downside seen limited amid persistent concerns about lower production estimates.

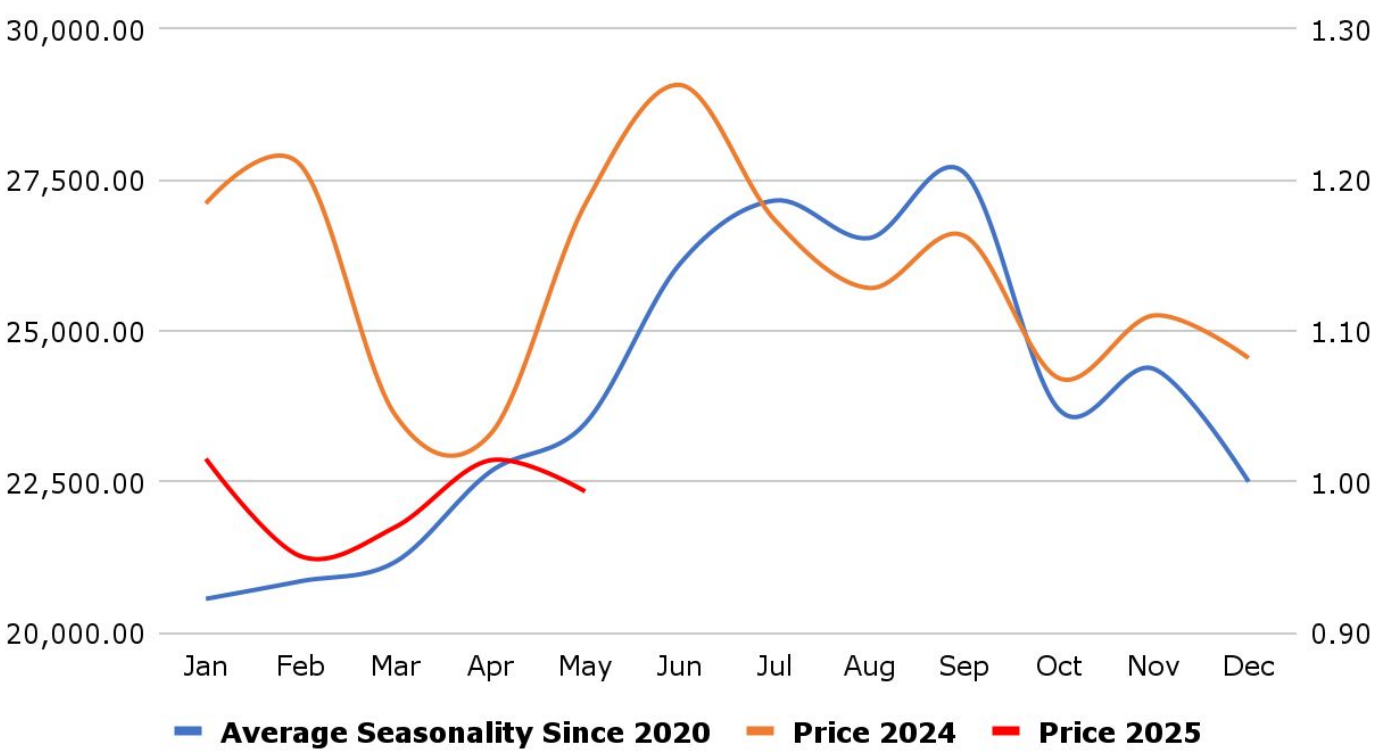
Yields expected 10–15% lower; Nanded region hit by crop rot and small rhizomes

In Nizamabad, a major spot market, the price ended at 14294.6 Rupees dropped by -0.65 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Jun-25	13,812.00	14166.00	13990.00	13860.00	13684.00	13554.00
TURMERIC	20-Aug-25	13,958.00	14176.00	14066.00	13988.00	13878.00	13800.00

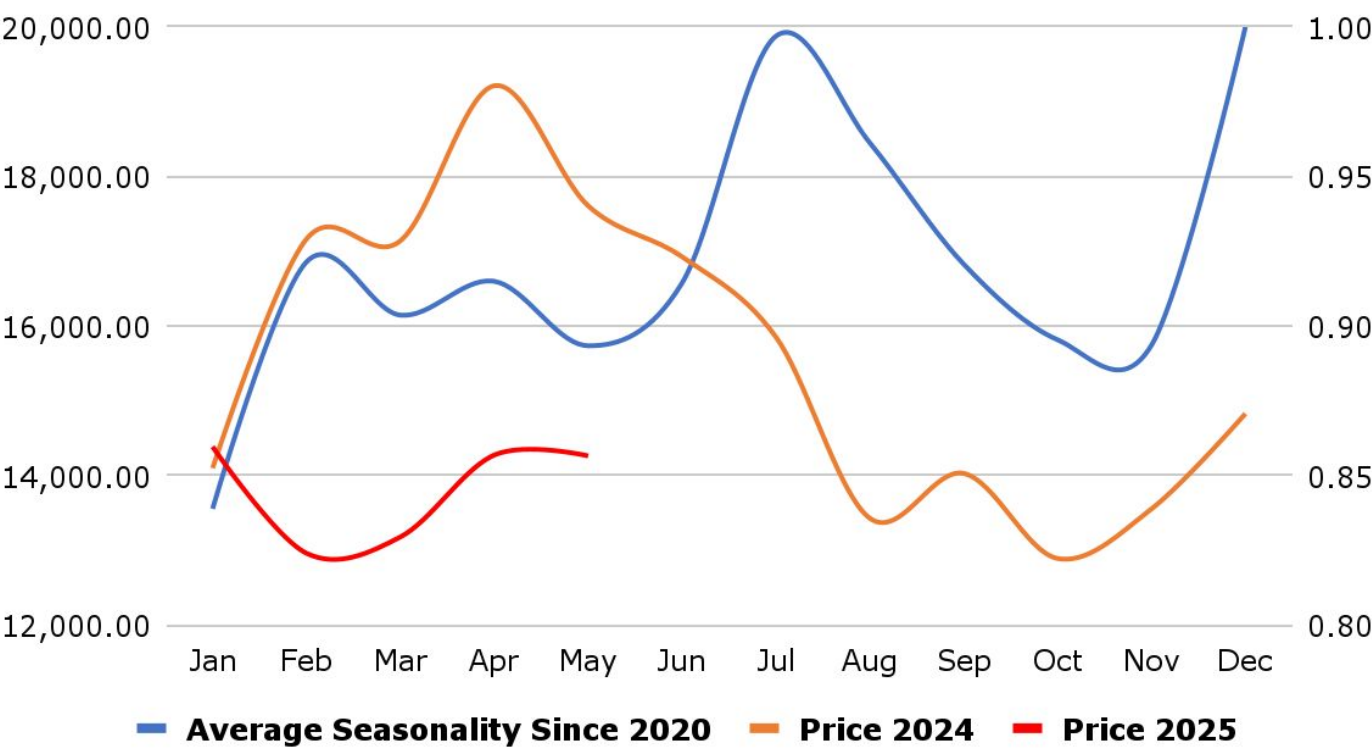
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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